

*Phillip B. Robinson*

**REGISTERED MAIL**

*Centre de ski Mont Blanc  
1006, route 117, Saint-Faustin-Lac-Carré  
(Québec) Canada J0T 1J3*

March 19, 2010

Clerk of the United States Bankruptcy Court for  
the Southern District of New York  
One Bowling Green  
New York, New York 10004

and

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, New York 10111

Dear Madoff Trustee,

I am writing this as sole shareholder and President of PB Robco Inc. I received your notice of denial of my claim under SPIC and please consider this notice my objection to your "denial".

Not only do I object to your theory of "cash in / cash out" on the basis that the SPIC fund is insurance and that I had no knowledge that "Madoff" was fraudulent.

This was a fund that I relied upon for my retirement and was stunned and dismayed that it disappeared. At 84, I was dependant on my withdrawals, which over many years became a business practice.

I also object to your accounting. You are charging me with costs allegedly incurred by Madoff, which were fictitious. The only amount I received from Madoff over the last 6 years was \$ 200,000.00 a year in regular installments of \$ 50,000.00 per quarter. This I acknowledge, but object and demand proof of the other alleged withdrawals.

Please reconsider your position in regard to my claim.

Waiting to hear from you.

Respectfully,

*Phillip B. Robinson*  
Phillip B. Robinson

